

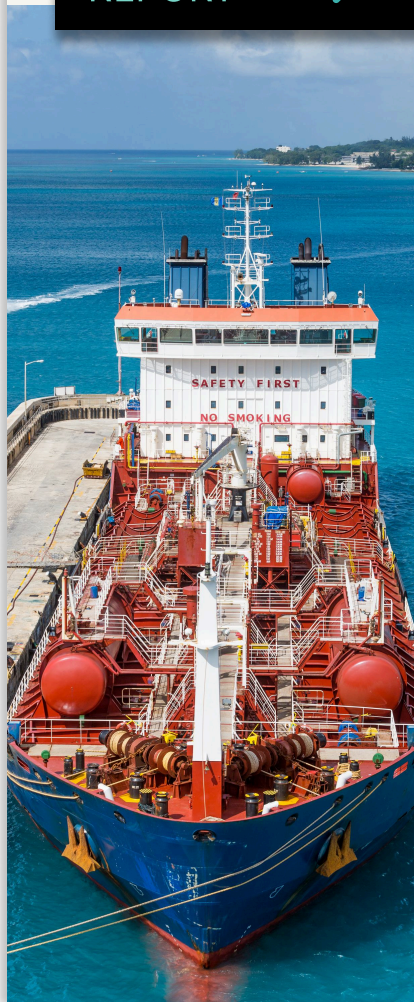
Weekly Market News

22 - 26 June 2026

Hot off the press:

As oil markets stabilise, Singapore VLSFO remains the outlier

READ REPORT



Verde Marine marks ARA biofuel debut with B100 delivery

Dutch bunker supplier Verde Marine Energy (VME) has started physical biofuel bunker operations in the ARA region with its **first B100 delivery**.

A 100% fatty acid methyl ester (FAME) stem was supplied to the Vertom-owned cargo vessel Beautriton. The delivery was carried out using a time-chartered bunker barge, VME's head of trading Joe Tierney told ENGINE.

VME partnered with biodiesel producer Sunoil Biodiesel and its IJsselland Bio Fuels production facility to source and load the biofuel at the Standic terminal in Dordrecht.

The supplier plans to offer B100 deliveries by both barge and truck across the ARA region. While it is initially offering only B100, the company is "looking into other collaborations" to supply blends such as B30, which contains a 30% biofuel component, Tierney added.

Bunker One expands physical supply in Aberdeen

Bunker supplier Bunker One will begin offering marine gasoil (MGO) and **biofuel** bunker deliveries from July in the Port of Aberdeen's South Harbour in Scotland. Deliveries will be carried out by barge. The biofuel offering will include blends containing 1% to 99% biofuel (B1-B99), as well as 100% biofuel (B100). Bunker One recently also launched ultra-low sulphur fuel oil (ULSFO) barge deliveries in the Port of Hamburg in northern Germany and expanded its physical supply operations in the Baltic region to Estonia and Finland. Deliveries in Hamburg will be carried out by the 4,300-cbm bunker barge Uwe Deymann.

Axpo delivers first ship-to-ship LBM stem in Barcelona

Bunker supplier Axpo has conducted a ship-to-ship **liquefied biomethane (LBM)** bunker operation in Barcelona on a vessel operated by Japanese shipping company Mitsui O.S.K. Lines (MOL). MOL's vehicle carrier, Lapis Ace, received an undisclosed volume of LBM from Axpo's bunker vessel Green Pearl. Axpo has previously conducted ship-to-ship LBM transfers in Málaga and Algeciras, making Barcelona the third Spanish port to host such operations.

The latest bunker operation follows an agreement signed last week between MOL and bunker suppliers Axpo and Titan to supply MOL's car carriers in Northern Europe and the Mediterranean. Titan, now a subsidiary of Molgas, began supplying LBM to MOL's vessels in March last year and will continue to bunker the company's car carriers in Northwest Europe.

Insurer Gard flags rise in bunker quality claims

Bunker **fuel quality claims** have increased since the Middle East conflict escalated in late February, marine insurer Gard said, with vessel engines damaged by low-quality fuel containing harmful materials. Gard handled more than 70 bunker-related cases in the first five months of the year, most of them in major bunker hubs such as Singapore, Houston and the ARA region. Gard noted that this likely reflects higher bunker volumes in these port areas rather than a greater incidence of fuel quality problems.

The insurer said the rise in claims may be linked to changing blending practices, sourcing shifts and the use of lower-quality blend stocks after the Middle East war started and the **Strait of Hormuz closure** choked off oil flows to ports around the world.

VLSFO claims accounted for over 85% of Gard's bunker-related claims in the first five months of the year, while there were considerably fewer cases involving LSMGO or HSFO.



Chimbusco signs green methanol supply deal with Shenergy

Chinese bunker supplier China Marine Bunker (Chimbusco) has signed a procurement agreement with state-owned energy company Shenergy Group for **6,000 mt of green methanol** for use as marine fuel, marking China's largest single green methanol offtake deal to date. Chimbusco is the designated methanol bunker supplier at the ports of Shanghai and Ningbo. The company also took delivery of a newly built methanol bunker barge earlier this month.



Fortescue signs charter deal for ammonia-capable vessels

Australian mining company Fortescue will charter 12 bulk carriers, each with 210,000-dwt capacity, from Bocimar, the dry bulk division of Belgian shipping company CMB.TECH. Three of these vessels will be **ammonia-capable** and are expected to be delivered by the end of this year. The remaining nine will be built with ammonia-ready notations, which makes it possible to retrofit them to run on ammonia in the future.

Fujairah bunker sales in May

95,000 mt

Fujairah bunker sales in April

124,000 mt

Fujairah bunker sales fell for fourth straight month

Weaker sales across all fuel grades weighed on Fujairah's bunker market, with total sales falling by 24% in May, according to data from the Fujairah Oil Industry Zone (FOIZ) and S&P Global Commodity Insights. Sales of **VLSFO**, the port's most widely consumed bunker grade, declined by nearly 24,000 mt to 57,000 mt, while **HSFO** sales fell by about 6,000 mt, to 31,000 mt. **LSMGO** sales edged down by 2% to 6,000 mt.

Fujairah's total bunker fuel sales in the first five months of the year were only 1.5 million mt, down 50% from the same period last year.

Meanwhile, bunker fuel availability has improved across all grades in Fujairah following the arrival of replenishment cargoes in recent days, with more deliveries expected shortly. Most suppliers can offer prompt VLSFO stems, while a smaller number have LSMGO available. HSFO availability has also improved, with some suppliers now able to offer the grade.

Weekly Brent developments

Front-month ICE Brent is on track to **fall by 7%** on the week, as ongoing US-Iran negotiations point to a further easing of tensions in the Middle East and increased oil supply.

Downward pressure

The conflict-driven price surge from March has been dampened by signs of progress in the talks, resumed tanker movement across the Gulf and a two-month US sanctions waiver on Iranian oil. US President Donald Trump said that 19 million bbls of oil flowed out of the Strait of Hormuz on Monday. "Brent has dropped roughly 8% over the past week as the market begins to price a far quicker reopening of Middle East supply than anyone would have dared expect at the height of the Hormuz shock," according to SPI Asset Management managing partner Stephen Innes.

Upward pressure:

Commercial US crude oil inventories fell by 6.1 million bbls to 412.1 million bbls in the week ending 19 June, according to the US Energy Information Administration (EIA). Crude stocks are "so low at Cushing, the main storage hub in the US, that traders are concerned that some companies will be forced to take tanks out of service due to risks of collapse," said ANZ Bank's senior commodity strategist Daniel Hynes.

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