

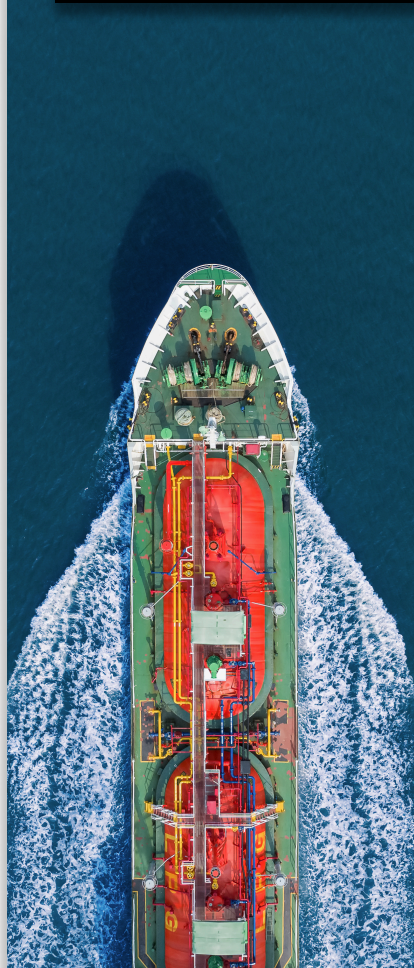
Weekly Market News

6 - 10 April 2026

Hot off the press

Bunker Quality Trends Report April 2026

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REPORT



Bunker supply tight across several Middle East ports

Bunkering continues across ports in the Middle East despite the ongoing regional crisis, though prompt supply of all grades remains tight in **Fujairah, Jeddah and Ras Laffan**.

In Fujairah, supply is subject to firm enquiry amid limited availability, strict scheduling and potential delays in barge operations, traders said. Prompt operations are challenging across the region, and “last-minute requests usually come with premiums and higher risk of delays or non-availability,” a trader said. Planning 5–7 days ahead is advised. Securing prompt deliveries in Jeddah and Ras Laffan is also difficult, particularly for **VLSFO** and **LSMGO**.

Meanwhile, uncertainty over the US–Iran ceasefire has heightened regional tensions, raising concerns over energy flows through the Strait of Hormuz. Israel’s heaviest attack on Lebanon to date on Wednesday has further fuelled fears of escalation.

Rough weather set to disrupt bunkering across Americas

Adverse weather is set to **disrupt bunkering** across key ports in the Americas this week, with high winds and rough seas impacting deliveries. In the US Gulf, operations at the Galveston Offshore Lightering Area (**GOLA**) resumed on Wednesday after a two-day suspension, but another halt is likely on Friday due to severe weather. Delays are expected over the next few days, with barge operators monitoring conditions closely. Rough weather could also affect anchorage deliveries in **New York**, where lead times of around 10 days are recommended, while **Freeport** in the Bahamas is expected to face disruptions due to strong winds.

Port Everglades hosts first shore-to-ship LNG bunkering

US-based supplier Sawgrass LNG & Power delivered an unspecified quantity of **LNG** to a dual-fuel yacht at **Port Everglades** in Fort Lauderdale, US. Port Everglades is a deep-water seaport in South Florida, located close to major Atlantic Ocean shipping lanes. The fuel was supplied to the Ritz-Carlton-operated yacht *Ilma* in a shore-to-ship bunkering operation, Sawgrass said. The delivery marks the port’s first LNG bunkering of its kind, the company added, describing it as a “significant step” in expanding LNG as a marine fuel option in South Florida.

LNG as a marine fuel is gaining traction in the shipping industry. The global LNG fleet now stands at 921 vessels in operation, with another 679 on order for delivery through to 2033, according to DNV’s database.

Stabilis scraps 10-year Galveston LNG offtake deal

US-based fuel supplier Stabilis Solutions has terminated a previously announced 10-year **LNG offtake agreement** tied to its proposed Galveston liquefaction facility. The deal would have accounted for around 40% of the plant’s planned 350,000 gallon/day LNG liquefaction capacity, with minimum volume commitments of about 32%.

The deal was signed in October last year, with a global marine operator. The agreement remained contingent on the financing, construction and commissioning of the Galveston plant. During project financing discussions, prospective lenders sought changes to the contract terms that were not accepted by the counterparty, prompting Stabilis to terminate the agreement. The facility was previously scheduled to come online in the fourth quarter of 2027, though this timeline is now expected to be pushed back.



Energy ONE orders four ammonia dual-fuel bulk carriers

Australia-headquartered Energy ONE has ordered four **ammonia dual-fuel** bulk carriers from Indian shipbuilder Swan Defence and Heavy Industries.

The vessels will be designed by South Korea's KMS-EMEC and classed by DNV. Delivery of the first vessel is scheduled for October 2029, with subsequent vessels to follow at four-month intervals. The project will mark the first construction of ammonia dual-fuel vessels in India.



CMA CGM adds another methanol dual-fuel vessel to its fleet

French shipping company CMA CGM has expanded its fleet with the addition of a new **methanol dual-fuel** container ship, CMA CGM Silver. The vessel is designed to operate on both methanol and conventional marine fuels.

It is one of 12 13,000 TEU methanol dual-fuel vessels under construction at Hyundai Samho Heavy Industries. The new vessel will be deployed on routes between Asia and the east coast of South America.

ARA fuel oil stocks
in March

5.16m bbls

ARA fuel oil stocks
in February

6.47m bbls

ARA fuel oil stocks dropped 20% in March

The ARA's independently held fuel oil stocks averaged **20% lower** in March than in February, according to Insights Global data. The region imported around 207,000 b/d of fuel oil in March, up from 192,000 b/d imported in February, according to cargo tracker Vortexa.

Most supplies arrived from Denmark (14%), Poland (12%) and Estonia (11%). The ARA hub exported 184,000 b/d of fuel oil in March, down from 204,000 b/d in February. Cargo volumes left for Singapore (37%), the US and the Bahamas (11% each).

The region's independent gasoil inventories - which include diesel and heating oil - dipped 1% lower in March, compared to February.

Fuel availability remains stable in the ARA bunkering hub, but buyers are advised to enquire about stems around five days in advance to secure competitive offers from a wide range of suppliers, traders said.

Weekly Brent developments

Front-month ICE Brent is set to **fall by 9%** on the week following the announcement of a temporary US-Iran ceasefire, but uncertainty over the fragile two-week agreement has revived concerns about oil supply disruptions.

Downward pressure:

US President Donald Trump announced a temporary halt to military operations in the Middle East earlier this week, pushing Brent below \$100/bbl.

Additionally, eight OPEC+ members agreed to increase oil output by 206,000 b/d in May.

US commercial crude oil stocks rose by 3.1 million bbls to reach 464.7 million bbls in the week ending 3 April, according to the US Energy Information Administration (EIA)

Upward pressure:

Brent futures have found support amid renewed doubts over the US-Iran ceasefire after Israel launched its heaviest bombardment of Lebanon on Wednesday.

"Prices rebounded as fighting in the Middle East continued, and the ceasefire outlook deteriorated, keeping uncertainty around the Strait of Hormuz firmly in focus. Optimism over the ceasefire faded after Tehran said several terms of the agreement had been breached," two analysts from ING Bank said.

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