

# Weekly Market News

12 - 16 January 2026

## Dutch shift to ERE tickets

Check out this explainer on how the new ERE system impacts Dutch bunker supply and prices

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REPORT



## MPA opens applications for more LNG bunkering licences

Singapore's Maritime and Port Authority (MPA) has invited applications for additional **LNG bunkering licences**, open to both existing suppliers and new entrants. The move follows updates to Singapore's LNG bunkering framework that allow sea-based LNG reloading and supply of liquefied bio-methane (LBM) and e-methane. Applicants must demonstrate end-to-end LNG bunkering capabilities, covering LNG sourcing, demand planning, cargo transfer, storage and safe handling, as well as LNG sales and bunker deliveries to vessels in Singapore. They must also own or charter at least one LNG bunker vessel for the full licence term, and show technical readiness to supply gas with lower lifecycle emissions, such as LBM and e-methane. Applications must be submitted to the MPA by 27 March. TotalEnergies and Shell/FuelNG are the main LNG bunker suppliers in Singapore.

## Chimbusco's biofuel delivery volumes rose fourfold in 2025

Bunker supplier Chimbusco Pan Nation delivered 170,000 mt of marine **biofuel blends** in China last year - almost four times the volume delivered in 2024. These deliveries included a record-breaking 6,300 mt **B24-VLSFO** blend supplied to a container ship in Hong Kong. Chimbusco also began delivering B30 blends earlier this year and commenced **B100** deliveries just last week. The company has upgraded its bunker tanker Guo Si to an IMO Type II-certified bunker tanker, which will be used to deliver B100 stems in the Port of Hong Kong. This makes Chimbusco the only supplier in the port capable of delivering B100.

## Prompt bunker supply remains tight in Gibraltar

Bunker fuel availability remains **tight for prompt deliveries** in the Gibraltar Strait ports, and buyers are advised to book stems 5-7 days in advance to secure competitive offers from a wider selection of suppliers, according to a trader. **B30 blends** are also available in the Gibraltar Strait but require lead times of around 10 days.

In Barcelona, suppliers require around 5-7 days' notice to arrange deliveries of any fuel type, a trader said. All fuel grades are now readily available in Las Palmas with notice of around 2-4 days, compared to last week when lead times were 7-10 days. However, forecasts of strong winds exceeding 25 knots and waves higher than 3 metres in periods between 18-23 January could suspend bunkering operations in Las Palmas.

## Bunker House becomes top 10 Singapore supplier

The MPA has published its list of the **top 10 bunker suppliers** for 2025, with Bunker House Petroleum appearing in the rankings for the first time. As in 2024, the list is presented in alphabetical order, rather than by sales volume.

Bunker House Petroleum replaces Glencore, marking the only change from last year's top 10 line-up. The remaining nine suppliers are BP, Chevron, Eng Hua, Equatorial Marine, Global Energy Trading, PetroChina, Sinopec Fuel Oil, TFG Marine and Vitol.

In a separate list of the **top five biofuel suppliers** in Singapore, there was again just one change, with BP replacing Minerva Bunkering. The other four suppliers are Chevron, Maersk Oil Trading, SK Energy, and Vitol.

Singapore's biofuel bunker sales jumped 53% on the year to a record 1.35 million mt.



## Latest delivery takes Maersk's methanol-capable fleet to 19

A.P. Moller-Maersk has concluded its latest **methanol-capable** newbuilding series with the delivery of its 19th dual-fuel container ship, the Barcelona Maersk. Its methanol fleet now comprises 12 vessels with a capacity of 16,000 TEU, six 17,000-TEU vessels, one 16,000-TEU container ship, and the 2,000-TEU feeder Laura Maersk. The company also has six 9,000-TEU methanol-capable vessels on order, scheduled for delivery by 2027.



## NYK Line launches seventh LPG dual-fuel gas carrier

Japan-based shipping company Nippon Yusen Kaisha (NYK Line) has launched its seventh **LPG dual-fuel** vessel, Lucent Pathfinder, which can carry ammonia and LPG. The vessel will be chartered by UAE-based energy company BGN INT. NYK Line launched its sixth LPG dual-fuel ship, Luna Pathfinder in August last year. The global LPG-capable fleet currently stands at 141 vessels, with 91 more scheduled for delivery by 2028, according to classification society DNV.

### Singapore bio-bunker sales in 2025

1.35m mt

### Singapore bio-bunker sales in 2024

883,000 mt

## Singapore's bio-bunker sales hit record highs in 2025

Singapore's **biofuel bunker sales** jumped 53% in 2025, climbing to a record 1.35 million mt from 883,000 mt in 2024, according to preliminary data from the port authority. Of the 2025 total, about 969,000 mt consisted of **VLSFO blended** with a bio component - typically 24% in Singapore - while 374,000 mt was **HSFO blended** with biofuel. **Bio-blended LSMGO** accounted for 10,000 mt, and **bio-ULSFO** made up the remaining 700 mt. No bio-blended 0.50% sulphur MGO sales were recorded during the year. **LNG** bunker sales increased by 23% on the year to a record 571,000 mt, with average daily volumes of around 1,600 mt, compared with about 1,300 mt/day in 2024. **Methanol** bunker sales reached 3,000 mt in 2025, almost double the volume sold in 2024. Meanwhile, no ammonia bunkering was reported in 2025. **B100** (100% biofuel) volumes rose to 26,000 mt last year from zero in 2024.

## Weekly Brent developments

Front-month ICE Brent is heading for a **1% rise** on the week, supported by escalating tensions in Iran and as OPEC maintained its global oil demand outlook for 2026.

### Upward pressure:

Conflict-related risks in Iran, a core OPEC member, have intensified this week after US President Donald Trump threatened action over Tehran's crackdown on protesters, who are demanding regime change in the Islamic Republic.

Earlier this week, Trump vowed to impose a 25% tariff on all imports from countries that are still "doing business" with Iran.

Additionally, OPEC has maintained its global oil demand growth projection for 2026 at 1.4 million b/d, with total demand expected to average 106.52 million b/d.

### Downward pressure:

Venezuela's state-owned energy company PDVSA has begun reversing oil output cuts imposed under a strict US embargo. Crude exports have resumed under US supervision, Reuters reported, citing sources.

Commercial US crude inventories increased by 3.4 million bbls to 422 million bbls in the week ending 9 January, according to the US Energy Information Administration (EIA).

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