

# Weekly Market News

1 - 5 December 2025

## There will be margins

FuelEU Maritime compliance market makers are finally starting to show their hands, finds ENGINE

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## Muar LNG to develop LNG bunker port in Malaysia

Singapore's Muar LNG has announced that it is developing an **LNG storage and reloading** facility within Malaysia's Maharani Freeport Industrial Park. The terminal will support LNG bunkering and transshipment activities and will include full boil-off gas (BOG) management and shore power, the company said.

The project will address "a critical infrastructure gap in the fast-growing LNG bunkering industry in the Strait of Malacca," it added.

Maharani Freeport is a deep-water freeport within the Muar Port limits along the Strait of Malacca. It was recently launched by the King of Malaysia, Sultan Ibrahim.

Future plans for the site include petrochemical complexes, renewable energy production, ship-to-ship operations, floating storage units, shipbuilding and repair yards, MEG added.

## New Zealand's Auckland to get methanol bunker tanker

The Port of Auckland's bunker arm Seafuels has ordered a bunker vessel that can supply methanol and biofuels. The **IMO Type 2 chemical tanker** will be built in Türkiye and be delivered in late 2027. It will be on a long-term time charter and replace Seafuels' older bunker vessel Awanuia, which has supplied VLSFO and LSMGO grades in Auckland for 18 years.

The new chemical tanker will also be able to carry and deliver VLSFO and LSMGO.

The Awanuia is the only bunker vessel in the Auckland area and the fuels are supplied by BP Marine.

## Colombo bunkering resumes after cyclone disruption

Bunker operations at the Port of Colombo have resumed after its terminals were forced to close on Friday due to Cyclone Ditwah. After a **two-day shutdown**, port operations resumed on Monday morning, a port operations executive told ENGINE.

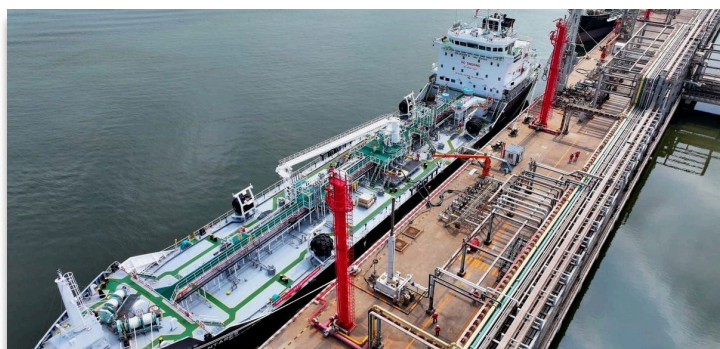
"Port operations have resumed, and supplies have started. We have been informed that considerable damage has occurred, and teams are now working to clear delays," he said.

As Colombo is a major transshipment hub in the region, the suspension is expected to disrupt schedules for a wide range of both regional and deep-sea services, said Lars Jensen, chief executive of Vespucci Maritime. The cyclone has since weakened into a depression and brought heavy rains and flooding to the coast of Tamil Nadu in India.

## UK ETS to cover emissions from international voyages

The UK government plans to expand its Emissions Trading Scheme (UK ETS) to cover emissions from international shipping, according to finance ministry budget documents.

The UK government proposes to include **50% of greenhouse gas (GHG) emissions** from voyages to and from British ports in its UK ETS from 2028. The proposal will now go to a public consultation for feedback. Shipping companies will have to hold and surrender emissions allowances to cover the GHG gases produced on their UK-linked voyages. They can buy these allowances at auctions or in secondary markets. Companies whose total emissions are lower than their allowance holdings can keep or sell surplus allowances, while those whose emissions exceed their holdings must buy more. This will apply to vessels above 5,000 gross tonnes (GT), and there is also a proposal to extend it to ships above 400 GT. The UK ETS has already been confirmed to include **100% of emissions** from domestic British voyages from July next year.



## Golden Island gears up for methanol bunkering in Singapore

Singapore-based bunker supplier Golden Island expects to have four **IMO Type II chemical tankers** ready to deliver methanol bunker fuel in Singapore when its licence comes into effect next year. The company was one of three firms granted methanol bunker licences for Singapore last week. Its licence will run for five years from 1 January. Its four chemical bunker tankers will be ready to deliver methanol by the first quarter next year.



## Petrobras delivers B24 stems to three vessels in São Paulo

The state-owned bunker supplier has delivered B24 biofuel blends to three vessels at the São Sebastião waterway terminal in Brazil.

The company said it seeks to scale production and distribution of marine biofuels. The **biodiesel** is produced by Petrobras Biocombustível. The company is currently expanding its logistics capabilities to supply biofuel to more vessels in Brazil and other countries.

Total LNG-capable vessels orders to date

1,457

Total methanol-capable vessels orders to date

447

## LNG extends newbuild order lead into November - DNV

"November saw ten new orders for alternative-fuelled vessels, all opting for **LNG** propulsion," Kristian Hammer, senior consultant at DNV said. Six of these orders were for container ships and four for tankers, Hammer noted. The global LNG-capable fleet now stands at 833 vessels in operation, with another 624 on order for delivery through 2033.

"LNG remains the preferred choice, representing 67% of all orders so far this year, with methanol-fuelled vessels following at 20%," Hammer added.

Interest in other alternative fuels, including ammonia and methanol, remained muted in November.

There are currently 93 **methanol**-capable and three **ammonia**-capable vessels in operation. A further 354 methanol-capable and 45 ammonia-capable vessels are on order for delivery through 2030.

## Weekly Brent developments

Front-month ICE Brent is trading close to last week's settlement of \$62.38/bbl.

### Upward pressure:

Oil prices rose after Ukrainian strikes on Russia's oil infrastructure raised concerns about supply disruptions, and as stalled peace talks dampened hopes of a deal that could bring more Russian crude back to global markets.

Ukraine targeted the Druzhba pipeline in Russia's Tambov region, according to a Ukrainian military intelligence source cited by Reuters. This was Ukraine's fifth strike on the pipeline network supplying Hungary and Slovakia.

Prices were also supported by the sense that peace negotiations were going nowhere. US President Donald Trump's team left discussions with the Kremlin without progress on ending the war, and Trump told reporters it is uncertain what happens now, Reuters reported.

### Downward pressure:

Brent crude has come under slight downward pressure after the latest weekly report from the US Energy Information Administration (EIA). Commercial US crude inventories rose by 574,000 bbls to 428 million bbls for the week ending 28 November. An increase of this kind usually signals softer demand, which can weigh on Brent.

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